



## **Dutch Creek Village HOA**

# **August 2024**

### **Included Reports:**

Balance Sheet as of 08/31/2024

Profit vs Loss Summary 08/01/2024 - 08/31/2024

Profit vs Loss as Percentage of Income 08/01/2024 - 08/31/2024

Budget vs Actual Summary 04/01/2024 - 08/31/2024

# Dutch Creek Village HOA

## Balance Sheet

As of August 31, 2024

Label

Total

### Assets

#### Bank Accounts

AAB Improvement Reserve	\$0.00
AAB Major Repair and Replacement	\$0.00
AAB Operating Account	\$28,289.85
AAB Reserve Account	\$51,345.18
Business Money Market Account - 2564	\$32,136.41
Business Money Market Account (Major Repair/Replacement Reserve) - 1985	\$52,660.75
Business Savings - 3679	\$76,709.29
Community Checking - 0664	\$19,437.78
<b>Total Bank Accounts</b>	<b>\$260,579.26</b>
<b>Total Assets</b>	<b>\$260,579.26</b>

### Liabilities and Equity

#### Equity

Equity	\$260,579.26
<b>Total Equity</b>	<b>\$260,579.26</b>
<b>Total Liabilities and Equity</b>	<b>\$260,579.26</b>

# Dutch Creek Village HOA

## Profit vs Loss Summary

August 01, 2024 - August 31, 2024

Category	Total
<b>Income</b>	
Interest Income - Bank	\$35.96
Uncategorized Account Credits	\$153.00
<b>Total Income</b>	<b>\$188.96</b>
<b>Expenses</b>	
<b>Administration</b>	
Office Supplies/Postage	\$68.70
<b>Total for Administration</b>	<b>\$68.70</b>
<b>Legal &amp; Accounting</b>	
Legal Fees - Administrative	\$2,879.00
Accounting Fees	\$233.00
<b>Total for Legal &amp; Accounting</b>	<b>\$3,112.00</b>
<b>Greenbelts</b>	
Greenbelt Utilities - Electrical	\$26.64
Sprinkler Repair/Maintenance	\$1,173.00
Mowing Contract	\$1,950.00
<b>Total for Greenbelts</b>	<b>\$3,149.64</b>
<b>Water</b>	
Filing 3 - 6549 S Otis Way IRR I	\$128.20
Filing 3 - 6600 W Euclid IRR D	\$776.92
6316 S Newland Ct	\$829.86
6386 S Newland Ct	\$202.42
<b>Total for Water</b>	<b>\$1,937.40</b>
<b>Pool</b>	
Pool Contract	\$5,950.00
Pool Maintenance and Repairs	\$430.00
Pool Supplies and Chemicals	\$2,073.11
Pool Utilities	\$816.75
Pool Water	\$761.88
<b>Total for Pool</b>	<b>\$10,031.74</b>
Trash Fees	\$1,868.65
<b>Total Expenses</b>	<b>\$20,168.13</b>
<b>Net Total</b>	<b>-\$19,979.17</b>

**Dutch Creek Village HOA**  
**Profit vs Loss as Percentage of Income**

August 01, 2024 - August 31, 2024

Category	Total	% of Income
<b>Income</b>		
Interest Income - Bank	\$35.96	19.03%
Uncategorized Account Credits	\$153.00	80.97%
<b>Total Income</b>	<b>\$188.96</b>	<b>100.00%</b>
<b>Expenses</b>		
<b>Administration</b>		<b>0.00%</b>
Office Supplies/Postage	\$68.70	
<b>Total for Administration</b>	<b>\$68.70</b>	<b>36.36%</b>
<b>Legal &amp; Accounting</b>		<b>0.00%</b>
Legal Fees - Administrative	\$2,879.00	
Accounting Fees	\$233.00	
<b>Total for Legal &amp; Accounting</b>	<b>\$3,112.00</b>	<b>1,646.91%</b>
<b>Greenbelts</b>		<b>0.00%</b>
Greenbelt Utilities - Electrical	\$26.64	
Sprinkler Repair/Maintenance	\$1,173.00	
Mowing Contract	\$1,950.00	
<b>Total for Greenbelts</b>	<b>\$3,149.64</b>	<b>1,666.83%</b>
<b>Water</b>		<b>0.00%</b>
Filing 3 - 6549 S Otis Way IRR I	\$128.20	
Filing 3 - 6600 W Euclid IRR D	\$776.92	
6316 S Newland Ct	\$829.86	
6386 S Newland Ct	\$202.42	
<b>Total for Water</b>	<b>\$1,937.40</b>	<b>1,025.30%</b>
<b>Pool</b>		<b>0.00%</b>
Pool Contract	\$5,950.00	
Pool Maintenance and Repairs	\$430.00	
Pool Supplies and Chemicals	\$2,073.11	
Pool Utilities	\$816.75	
Pool Water	\$761.88	
<b>Total for Pool</b>	<b>\$10,031.74</b>	<b>5,308.92%</b>
Trash Fees	\$1,868.65	988.91%
<b>Total Expenses</b>	<b>\$20,168.13</b>	<b>10,673.23%</b>
<b>Net Total</b>	<b>-\$19,979.17</b>	<b>-10,573.23%</b>

# Dutch Creek Village HOA

## Budget vs Actual Summary

April 01, 2024 - August 31, 2024

Category	Budget	Actual	Variance
<b>Income</b>			
<b>Assessments</b>			
Master Dues	\$127,565.36	\$50,924.17	-\$76,641.19
Trash Dues	\$22,463.70	\$8,948.68	-\$13,515.02
<b>Total for Assessments</b>	<b>\$150,029.06</b>	<b>\$59,872.85</b>	<b>-\$90,156.21</b>
Fines Income	\$200.00	\$0.00	-\$200.00
Late Fees	\$0.00	\$229.39	\$229.39
Interest Income - Dues/Fines	\$100.00	\$0.00	-\$100.00
Interest Income - Bank	\$500.00	\$185.77	-\$314.23
Key Income	\$0.00	\$35.00	\$35.00
Miscellaneous Income	\$500.00	\$1,200.00	\$700.00
Uncategorized Account Credits	\$0.00	\$1,054.00	\$1,054.00
<b>Total Income</b>	<b>\$151,329.06</b>	<b>\$62,577.01</b>	<b>-\$88,752.05</b>
<b>Expenses</b>			
Board Authorized 10%-15% to Major Repair/Replacement Reserve	\$22,699.36	\$0.00	\$22,699.36
Board Authorized Improvement Reserve	\$18,000.00	\$0.00	\$18,000.00
<b>Administration</b>		<b>\$40.00</b>	<b>-\$40.00</b>
Insurance	\$7,302.90	\$4,003.00	\$3,299.90
Office Supplies/Postage	\$500.00	\$618.56	-\$118.56
HOA Management Software	\$2,233.05	\$1,643.05	\$590.00
Website	\$200.00	\$0.00	\$200.00
<b>Total for Administration</b>	<b>\$10,235.95</b>	<b>\$6,304.61</b>	<b>\$3,931.34</b>
<b>Legal &amp; Accounting</b>		<b>\$350.00</b>	<b>-\$350.00</b>
Audit - Review Fees	\$2,000.00	\$0.00	\$2,000.00
Legal Fees - Administrative	\$1,000.00	\$4,459.00	-\$3,459.00
Accounting Fees	\$2,796.00	\$1,810.00	\$986.00
Tax Preparation	\$400.00	\$399.00	\$1.00
<b>Total for Legal &amp; Accounting</b>	<b>\$6,196.00</b>	<b>\$7,018.00</b>	<b>-\$822.00</b>
<b>Greenbelts</b>			
Greenbelt Utilities - Electrical	\$400.00	\$131.77	\$268.23
Sprinkler Repair/Maintenance	\$3,000.00	\$1,228.00	\$1,772.00
Mowing Repairs & Supplies	\$800.00	\$225.73	\$574.27
Mowing Contract	\$16,500.00	\$7,800.00	\$8,700.00
Snow Removal	\$2,000.00	\$900.00	\$1,100.00
Trees-Shrubs-Flower-Clean Up Expense	\$2,400.00	\$407.50	\$1,992.50
Tree Pruning	\$5,000.00	\$0.00	\$5,000.00
<b>Total for Greenbelts</b>	<b>\$30,100.00</b>	<b>\$10,693.00</b>	<b>\$19,407.00</b>
<b>Water</b>			
Caley	\$1,300.00	\$0.00	\$1,300.00
Filing 3 - 6549 S Otis Way IRR I	\$1,300.00	\$500.24	\$799.76
Filing 3 - 6600 W Euclid IRR D	\$3,500.00	\$1,907.84	\$1,592.16
6316 S Newland Ct	\$2,000.00	\$1,136.88	\$863.12
6386 S Newland Ct	\$2,000.00	\$718.68	\$1,281.32

# Dutch Creek Village HOA

## Budget vs Actual Summary

April 01, 2024 - August 31, 2024

Category	Budget	Actual	Variance
Sewer	\$0.00	\$162.66	-\$162.66
<b>Total for Water</b>	<b>\$10,100.00</b>	<b>\$4,426.30</b>	<b>\$5,673.70</b>
<b>Pool</b>			
Pool Contract	\$8,823.60	\$5,950.00	\$2,873.60
Pool Maintenance and Repairs	\$500.00	\$542.68	-\$42.68
Pool Supplies and Chemicals	\$4,000.00	\$2,193.51	\$1,806.49
Pool Utilities	\$4,500.00	\$2,549.09	\$1,950.91
Pool Water	\$3,000.00	\$2,623.21	\$376.79
<b>Total for Pool</b>	<b>\$20,823.60</b>	<b>\$13,858.49</b>	<b>\$6,965.11</b>
Trash Fees	\$22,463.70	\$11,211.90	\$11,251.80
<b>Tennis Facilities</b>			
Court Repairs	\$0.00	\$475.00	-\$475.00
<b>Total for Tennis Facilities</b>	<b>\$0.00</b>	<b>\$475.00</b>	<b>-\$475.00</b>
Major Repairs/Replacements	\$0.00	\$14,400.00	-\$14,400.00
<b>Total Expenses</b>	<b>\$140,618.61</b>	<b>\$68,387.30</b>	<b>\$72,231.31</b>
<b>Net Total</b>	<b>\$10,710.45</b>	<b>-\$5,810.29</b>	<b>-\$16,520.74</b>