



## **Dutch Creek Village HOA**

# **July 2024**

### **Included Reports:**

Balance Sheet as of 07/31/2024

Profit vs Loss Summary 07/01/2024 - 07/31/2024

Profit vs Loss as Percentage of Income 07/01/2024 - 07/31/2024

Budget vs Actual Summary 04/01/2024 - 07/31/2024

Aging of Accounts as of 07/31/2024

Prepayments By Unit as of 07/31/2024

Expenses Detail 07/01/2024 - 07/31/2024

# Dutch Creek Village HOA

## Balance Sheet

As of July 31, 2024

Label

Total

### Assets

#### Bank Accounts

AAB Improvement Reserve	\$0.00
AAB Major Repair and Replacement	\$0.00
AAB Operating Account	\$48,222.16
AAB Reserve Account	\$51,334.31
Business Money Market Account - 2564	\$37,129.82
Business Money Market Account (Major Repair/Replacement Reserve) - 1985	\$52,649.96
Business Savings - 3679	\$75,198.54
Community Checking - 0664	\$16,019.80

#### Total Bank Accounts

**\$280,554.59**

#### Total Assets

**\$280,554.59**

### Liabilities and Equity

#### Equity

Equity	\$280,554.59
<b>Total Equity</b>	<b>\$280,554.59</b>
<b>Total Liabilities and Equity</b>	<b>\$280,554.59</b>

# Dutch Creek Village HOA

## Profit vs Loss Summary

July 01, 2024 - July 31, 2024

Category	Total
<b>Income</b>	
<b>Assessments</b>	
Master Dues	\$693.29
Trash Dues	\$168.90
<b>Total for Assessments</b>	<b>\$862.19</b>
Late Fees	\$77.34
Interest Income - Bank	\$35.24
Miscellaneous Income	\$600.00
<b>Total Income</b>	<b>\$1,574.77</b>
<b>Expenses</b>	
<b>Administration</b>	
Insurance	\$365.00
Office Supplies/Postage	\$238.46
<b>Total for Administration</b>	<b>\$643.46</b>
<b>Legal &amp; Accounting</b>	
Accounting Fees	\$878.00
<b>Total for Legal &amp; Accounting</b>	<b>\$878.00</b>
<b>Greenbelts</b>	
Greenbelt Utilities - Electrical	\$42.51
Sprinkler Repair/Maintenance	\$55.00
Mowing Repairs & Supplies	\$225.73
<b>Total for Greenbelts</b>	<b>\$323.24</b>
<b>Water</b>	
Filing 3 - 6549 S Otis Way IRR I	\$250.60
Filing 3 - 6600 W Euclid IRR D	\$807.52
6316 S Newland Ct	\$270.62
6386 S Newland Ct	\$352.46
<b>Total for Water</b>	<b>\$1,681.20</b>
<b>Pool</b>	
Pool Supplies and Chemicals	\$120.40
Pool Utilities	\$1,596.89
Pool Water	\$784.16
<b>Total for Pool</b>	<b>\$2,501.45</b>
Trash Fees	\$1,868.65
<b>Total Expenses</b>	<b>\$7,896.00</b>
<b>Net Total</b>	<b>-\$6,321.23</b>

**Dutch Creek Village HOA**  
**Profit vs Loss as Percentage of Income**

July 01, 2024 - July 31, 2024

Category	Total	% of Income
<b>Income</b>		
<b>Assessments</b>		<b>0.00%</b>
Master Dues	\$693.29	
Trash Dues	\$168.90	
<b>Total for Assessments</b>	<b>\$862.19</b>	<b>54.75%</b>
Late Fees	\$77.34	4.91%
Interest Income - Bank	\$35.24	2.24%
Miscellaneous Income	\$600.00	38.10%
<b>Total Income</b>	<b>\$1,574.77</b>	<b>100.00%</b>
<b>Expenses</b>		
<b>Administration</b>	<b>\$40.00</b>	<b>2.54%</b>
Insurance	\$365.00	
Office Supplies/Postage	\$238.46	
<b>Total for Administration</b>	<b>\$643.46</b>	<b>40.86%</b>
<b>Legal &amp; Accounting</b>		<b>0.00%</b>
Accounting Fees	\$878.00	
<b>Total for Legal &amp; Accounting</b>	<b>\$878.00</b>	<b>55.75%</b>
<b>Greenbelts</b>		<b>0.00%</b>
Greenbelt Utilities - Electrical	\$42.51	
Sprinkler Repair/Maintenance	\$55.00	
Mowing Repairs & Supplies	\$225.73	
<b>Total for Greenbelts</b>	<b>\$323.24</b>	<b>20.53%</b>
<b>Water</b>		<b>0.00%</b>
Filing 3 - 6549 S Otis Way IRR I	\$250.60	
Filing 3 - 6600 W Euclid IRR D	\$807.52	
6316 S Newland Ct	\$270.62	
6386 S Newland Ct	\$352.46	
<b>Total for Water</b>	<b>\$1,681.20</b>	<b>106.76%</b>
<b>Pool</b>		<b>0.00%</b>
Pool Supplies and Chemicals	\$120.40	
Pool Utilities	\$1,596.89	
Pool Water	\$784.16	
<b>Total for Pool</b>	<b>\$2,501.45</b>	<b>158.85%</b>
Trash Fees	\$1,868.65	118.66%
<b>Total Expenses</b>	<b>\$7,896.00</b>	<b>501.41%</b>
<b>Net Total</b>	<b>-\$6,321.23</b>	<b>-401.41%</b>

# Dutch Creek Village HOA

## Budget vs Actual Summary

April 01, 2024 - July 31, 2024

Category	Budget	Actual	Variance
<b>Income</b>			
<b>Assessments</b>			
Master Dues	\$127,565.36	\$50,924.17	-\$76,641.19
Trash Dues	\$22,463.70	\$8,948.68	-\$13,515.02
<b>Total for Assessments</b>	<b>\$150,029.06</b>	<b>\$59,872.85</b>	<b>-\$90,156.21</b>
Fines Income	\$200.00	\$0.00	-\$200.00
Late Fees	\$0.00	\$229.39	\$229.39
Interest Income - Dues/Fines	\$100.00	\$0.00	-\$100.00
Interest Income - Bank	\$500.00	\$145.97	-\$354.03
Key Income	\$0.00	\$35.00	\$35.00
Miscellaneous Income	\$500.00	\$1,200.00	\$700.00
Uncategorized Account Credits	\$0.00	\$901.00	\$901.00
<b>Total Income</b>	<b>\$151,329.06</b>	<b>\$62,384.21</b>	<b>-\$88,944.85</b>
<b>Expenses</b>			
Board Authorized 10%-15% to Major Repair/Replacement Reserve	\$22,699.36	\$0.00	\$22,699.36
Board Authorized Improvement Reserve	\$18,000.00	\$0.00	\$18,000.00
<b>Administration</b>		<b>\$40.00</b>	<b>-\$40.00</b>
Insurance	\$7,302.90	\$4,003.00	\$3,299.90
Office Supplies/Postage	\$500.00	\$549.86	-\$49.86
HOA Management Software	\$2,233.05	\$1,643.05	\$590.00
Website	\$200.00	\$0.00	\$200.00
<b>Total for Administration</b>	<b>\$10,235.95</b>	<b>\$6,235.91</b>	<b>\$4,000.04</b>
<b>Legal &amp; Accounting</b>		<b>\$350.00</b>	<b>-\$350.00</b>
Audit - Review Fees	\$2,000.00	\$0.00	\$2,000.00
Legal Fees - Administrative	\$1,000.00	\$1,580.00	-\$580.00
Accounting Fees	\$2,796.00	\$1,577.00	\$1,219.00
Tax Preparation	\$400.00	\$399.00	\$1.00
<b>Total for Legal &amp; Accounting</b>	<b>\$6,196.00</b>	<b>\$3,906.00</b>	<b>\$2,290.00</b>
<b>Greenbelts</b>			
Greenbelt Utilities - Electrical	\$400.00	\$105.13	\$294.87
Sprinkler Repair/Maintenance	\$3,000.00	\$55.00	\$2,945.00
Mowing Repairs & Supplies	\$800.00	\$225.73	\$574.27
Mowing Contract	\$16,500.00	\$5,850.00	\$10,650.00
Snow Removal	\$2,000.00	\$900.00	\$1,100.00
Trees-Shrubs-Flower-Clean Up Expense	\$2,400.00	\$407.50	\$1,992.50
Tree Pruning	\$5,000.00	\$0.00	\$5,000.00
<b>Total for Greenbelts</b>	<b>\$30,100.00</b>	<b>\$7,543.36</b>	<b>\$22,556.64</b>
<b>Water</b>			
Caley	\$1,300.00	\$0.00	\$1,300.00
Filing 3 - 6549 S Otis Way IRR I	\$1,300.00	\$372.04	\$927.96
Filing 3 - 6600 W Euclid IRR D	\$3,500.00	\$1,130.92	\$2,369.08
6316 S Newland Ct	\$2,000.00	\$307.02	\$1,692.98
6386 S Newland Ct	\$2,000.00	\$516.26	\$1,483.74

# Dutch Creek Village HOA

## Budget vs Actual Summary

April 01, 2024 - July 31, 2024

Category	Budget	Actual	Variance
Sewer	\$0.00	\$162.66	-\$162.66
<b>Total for Water</b>	<b>\$10,100.00</b>	<b>\$2,488.90</b>	<b>\$7,611.10</b>
<b>Pool</b>			
Pool Contract	\$8,823.60	\$0.00	\$8,823.60
Pool Maintenance and Repairs	\$500.00	\$112.68	\$387.32
Pool Supplies and Chemicals	\$4,000.00	\$120.40	\$3,879.60
Pool Utilities	\$4,500.00	\$1,732.34	\$2,767.66
Pool Water	\$3,000.00	\$1,861.33	\$1,138.67
<b>Total for Pool</b>	<b>\$20,823.60</b>	<b>\$3,826.75</b>	<b>\$16,996.85</b>
Trash Fees	\$22,463.70	\$9,343.25	\$13,120.45
<b>Tennis Facilities</b>			
Court Repairs	\$0.00	\$475.00	-\$475.00
<b>Total for Tennis Facilities</b>	<b>\$0.00</b>	<b>\$475.00</b>	<b>-\$475.00</b>
Major Repairs/Replacements	\$0.00	\$14,400.00	-\$14,400.00
<b>Total Expenses</b>	<b>\$140,618.61</b>	<b>\$48,219.17</b>	<b>\$92,399.44</b>
<b>Net Total</b>	<b>\$10,710.45</b>	<b>\$14,165.04</b>	<b>\$3,454.59</b>