



Dutch Creek Village HOA

June 2024

Included Reports:

Balance Sheet as of 06/30/2024

Profit vs Loss Summary 06/01/2024 - 06/30/2024

Profit vs Loss as Percentage of Income 06/01/2024 - 06/30/2024

Budget vs Actual Summary 04/01/2024 - 06/30/2024

Aging of Accounts as of 06/30/2024

Prepayments By Unit as of 06/30/2024

Expenses Detail 06/01/2024 - 06/30/2024

Dutch Creek Village HOA

Balance Sheet

As of June 30, 2024

Label

Total

Assets

Bank Accounts

AAB Improvement Reserve	\$0.00
AAB Major Repair and Replacement	\$0.00
AAB Operating Account	\$58,296.88
AAB Reserve Account	\$50,384.02
Business Money Market Account - 2564	\$41,521.45
Business Money Market Account (Major Repair/Replacement Reserve) - 1985	\$52,638.10
Business Savings - 3679	\$73,695.38
Community Checking - 0664	\$14,870.20

Total Bank Accounts

\$291,406.03

Total Assets

\$291,406.03

Liabilities and Equity

Equity

Equity	\$291,406.03
Total Equity	\$291,406.03
Total Liabilities and Equity	\$291,406.03

Dutch Creek Village HOA

Profit vs Loss Summary

June 01, 2024 - June 30, 2024

Category	Total
Income	
Assessments	
Master Dues	\$943.29
Total for Assessments	\$943.29
Late Fees	\$24.65
Interest Income - Bank	\$36.39
Uncategorized Account Credits	\$153.00
Total Income	\$1,157.33
Expenses	
Administration	
Insurance	\$3,638.00
Office Supplies/Postage	\$71.40
HOA Management Software	\$1,643.05
Total for Administration	\$5,352.45
Legal & Accounting	
Legal Fees - Administrative	\$1,545.00
Accounting Fees	\$233.00
Total for Legal & Accounting	\$1,778.00
Greenbelts	
Greenbelt Utilities - Electrical	\$10.74
Mowing Contract	\$3,900.00
Trees-Shrubs-Flower-Clean Up Expense	\$407.50
Total for Greenbelts	\$4,318.24
Water	
Filing 3 - 6549 S Otis Way IRR I	\$48.64
Filing 3 - 6600 W Euclid IRR D	\$250.60
6386 S Newland Ct	\$127.40
Total for Water	\$426.64
Pool	
Pool Maintenance and Repairs	\$112.68
Pool Water	\$995.85
Total for Pool	\$1,108.53
Trash Fees	\$1,868.65
Total Expenses	\$14,852.51
Net Total	-\$13,695.18

Dutch Creek Village HOA

Profit vs Loss as Percentage of Income

June 01, 2024 - June 30, 2024

Category	Total	% of Income
Income		
Assessments		0.00%
Master Dues	\$943.29	
Total for Assessments	\$943.29	81.51%
Late Fees	\$24.65	2.13%
Interest Income - Bank	\$36.39	3.14%
Uncategorized Account Credits	\$153.00	13.22%
Total Income	\$1,157.33	100.00%
Expenses		
Administration		0.00%
Insurance	\$3,638.00	
Office Supplies/Postage	\$71.40	
HOA Management Software	\$1,643.05	
Total for Administration	\$5,352.45	462.48%
Legal & Accounting		0.00%
Legal Fees - Administrative	\$1,545.00	
Accounting Fees	\$233.00	
Total for Legal & Accounting	\$1,778.00	153.63%
Greenbelts		0.00%
Greenbelt Utilities - Electrical	\$10.74	
Mowing Contract	\$3,900.00	
Trees-Shrubs-Flower-Clean Up Expense	\$407.50	
Total for Greenbelts	\$4,318.24	373.12%
Water		0.00%
Filing 3 - 6549 S Otis Way IRR I	\$48.64	
Filing 3 - 6600 W Euclid IRR D	\$250.60	
6386 S Newland Ct	\$127.40	
Total for Water	\$426.64	36.86%
Pool		0.00%
Pool Maintenance and Repairs	\$112.68	
Pool Water	\$995.85	
Total for Pool	\$1,108.53	95.78%
Trash Fees	\$1,868.65	161.46%
Total Expenses	\$14,852.51	1,283.34%
Net Total	-\$13,695.18	-1,183.34%

Dutch Creek Village HOA

Budget vs Actual Summary

April 01, 2024 - June 30, 2024

Category	Budget	Actual	Variance
Income			
Assessments			
Master Dues	\$127,565.36	\$50,151.88	-\$77,413.48
Trash Dues	\$22,463.70	\$8,779.78	-\$13,683.92
Total for Assessments	\$150,029.06	\$58,931.66	-\$91,097.40
Fines Income	\$200.00	\$0.00	-\$200.00
Late Fees	\$0.00	\$152.05	\$152.05
Interest Income - Dues/Fines	\$100.00	\$0.00	-\$100.00
Interest Income - Bank	\$500.00	\$110.73	-\$389.27
Key Income	\$0.00	\$35.00	\$35.00
Miscellaneous Income	\$500.00	\$600.00	\$100.00
Uncategorized Account Credits	\$0.00	\$1,059.00	\$1,059.00
Total Income	\$151,329.06	\$60,888.44	-\$90,440.62
Expenses			
Board Authorized 10%-15% to Major Repair/Replacement Reserve	\$22,699.36	\$0.00	\$22,699.36
Board Authorized Improvement Reserve	\$18,000.00	\$0.00	\$18,000.00
Administration			
Insurance	\$7,302.90	\$3,638.00	\$3,664.90
Office Supplies/Postage	\$500.00	\$311.40	\$188.60
HOA Management Software	\$2,233.05	\$1,643.05	\$590.00
Website	\$200.00	\$0.00	\$200.00
Total for Administration	\$10,235.95	\$5,592.45	\$4,643.50
Legal & Accounting			
Audit - Review Fees	\$2,000.00	\$0.00	\$2,000.00
Legal Fees - Administrative	\$1,000.00	\$1,580.00	-\$580.00
Accounting Fees	\$2,796.00	\$699.00	\$2,097.00
Tax Preparation	\$400.00	\$399.00	\$1.00
Total for Legal & Accounting	\$6,196.00	\$3,028.00	\$3,168.00
Greenbelts			
Greenbelt Utilities - Electrical	\$400.00	\$62.62	\$337.38
Sprinkler Repair/Maintenance	\$3,000.00	\$0.00	\$3,000.00
Mowing Repairs & Supplies	\$800.00	\$0.00	\$800.00
Mowing Contract	\$16,500.00	\$5,850.00	\$10,650.00
Snow Removal	\$2,000.00	\$900.00	\$1,100.00
Trees-Shrubs-Flower-Clean Up Expense	\$2,400.00	\$407.50	\$1,992.50
Tree Pruning	\$5,000.00	\$0.00	\$5,000.00
Total for Greenbelts	\$30,100.00	\$7,220.12	\$22,879.88
Water			
Caley	\$1,300.00	\$0.00	\$1,300.00
Filing 3 - 6549 S Otis Way IRR I	\$1,300.00	\$121.44	\$1,178.56
Filing 3 - 6600 W Euclid IRR D	\$3,500.00	\$323.40	\$3,176.60
6316 S Newland Ct	\$2,000.00	\$36.40	\$1,963.60
6386 S Newland Ct	\$2,000.00	\$163.80	\$1,836.20

Dutch Creek Village HOA

Budget vs Actual Summary

April 01, 2024 - June 30, 2024

Category	Budget	Actual	Variance
Sewer	\$0.00	\$162.66	-\$162.66
Total for Water	\$10,100.00	\$807.70	\$9,292.30
Pool			
Pool Contract	\$8,823.60	\$0.00	\$8,823.60
Pool Maintenance and Repairs	\$500.00	\$112.68	\$387.32
Pool Supplies and Chemicals	\$4,000.00	\$0.00	\$4,000.00
Pool Utilities	\$4,500.00	\$135.45	\$4,364.55
Pool Water	\$3,000.00	\$1,077.17	\$1,922.83
Total for Pool	\$20,823.60	\$1,325.30	\$19,498.30
Trash Fees	\$22,463.70	\$7,474.60	\$14,989.10
Tennis Facilities			
Court Repairs	\$0.00	\$475.00	-\$475.00
Total for Tennis Facilities	\$0.00	\$475.00	-\$475.00
Major Repairs/Replacements	\$0.00	\$14,400.00	-\$14,400.00
Total Expenses	\$140,618.61	\$40,323.17	\$100,295.44
Net Total	\$10,710.45	\$20,565.27	\$9,854.82