

**DUTCH CREEK VILLAGE HOMEOWNER'S
AND RECREATION ASSOCIATION
2024 - 2025 Final Budget**

| | 2023 - 2024 | 2023-2024 | 2024-2025 | |
|---|-----------------------|----------------------|------------------------|---|
| | Budget - Final | Spending | Budget Proposed | Notes |
| Receipts: | | | | |
| Master Dues | 144,772.90 | 129,770.44 | 127,565.36 | 3.4% CPI |
| Trash Dues | | | 22,463.70 | Trash reconciliation: 4% increase with fiscal year + \$0.29 extra |
| Fines Income | 200.00 | 51.14 | 200.00 | |
| Interest Income - Dues/Fines | 100.00 | - | 100.00 | |
| Interest Income - Bank | 200.00 | 990.66 | 500.00 | |
| Key Income | - | - | - | |
| Miscellaneous Income | 500.00 | 250.00 | 500.00 | |
| Total Receipts | \$ 145,772.90 | \$ 131,062.24 | \$ 151,329.06 | |
| Funds Required for the Following: | | | | |
| Board Authorized 10% -->15% to Major Repair/ Replacement Reserve | 18,655.58 | 10,587.07 | 22,699.36 | |
| Board Authorized Improvement Reserve | 19,170.00 | 18,000.00 | 18,000.00 | |
| Total | \$ 37,825.58 | \$ 28,587.07 | \$ 40,699.36 | |
| Funds Available for Operations | \$ 107,947.32 | \$ 102,475.17 | \$ 110,629.70 | |
| Disbursements: | | | | |
| Administration- | | | | |
| Administrative - Annual Report | | | | |
| Bad Debt Expense | - | | | |
| Reserve Assessment | - | | | |
| HOA Meeting Misc. Expense | - | | | |
| Insurance | 7,062.00 | 6,639.00 | 7,302.90 | estimate 10% increase |
| Total Administration Costs | \$ 7,062.00 | \$ 6,639.00 | \$ 7,302.90 | |
| Legal & Accounting Fees - | | | | |
| Audit - Review Fees | 2,000.00 | - | 2,000.00 | no audit 2023-2024 |
| Legal Collections | - | - | | |
| Legal Fees - Administrative | 1,000.00 | 2,848.00 | 1,000.00 | |
| Accounting Fees | 5,200.00 | 5,318.00 | 2,796.00 | PayHOA bookkeeper should reduce overall costs |
| Total Legal & Accounting Fees | \$ 8,200.00 | \$ 8,166.00 | \$ 5,796.00 | |
| Office Supplies/Postage | 500.00 | 1,018.83 | 500.00 | |
| HOA Management Software | 2,600.00 | 2,799.97 | 2,233.05 | PayHOA bookkeeper should reduce overall costs |
| Tax Preparation | 350.00 | - | 400.00 | |

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| Web Site | 200.00 | 47.88 | 200.00 | |
| Total Administration Items | \$ 16,312.00 | \$ 18,671.68 | \$ 16,431.95 | |
| Fence - | | | | |
| Fence Column Repair | - | - | - | |
| Total Fence - Perimeter | \$ - | \$ - | \$ - | |
| Surface Maintenance - | | | | |
| Fertilizer | - | - | - | |
| Greenbelt Utilities - Electrical | 400.00 | 309.67 | 400.00 | |
| Landscape - Sprinkler Repair/Maint. | 3,000.00 | 8,180.87 | 3,000.00 | Plan to redo zone(s)? (major repairs below) |
| Mowing Repairs & Supplies | 1,000.00 | 719.75 | 800.00 | |
| Mowing Contract | 16,000.00 | 16,140.00 | 16,500.00 | |
| Snow Removal | 2,200.00 | 2,419.49 | 2,000.00 | |
| Trees-Shrubs-Flower-Clean Up Expense | 2,400.00 | 2,446.00 | 2,400.00 | |
| Tree Pruning | 1,500.00 | - | 5,000.00 | Around Filing III/Coal Mine/Marshall |
| Weed Control | - | - | - | |
| Total Greenbelts | \$ 26,500.00 | \$ 30,215.78 | \$ 30,100.00 | |
| Water | | | | |
| Caley | 1,400.00 | 1,060.93 | 1,300.00 | |
| Filing 3 - 6549 S. Otis Way IRR I | 1,300.00 | 1,033.32 | 1,300.00 | |
| Filing 3 - 6600 W. Euclid IRR D | 4,715.00 | 2,396.86 | 3,500.00 | |
| S. Newland Ct. 6316 | 2,000.00 | 1,725.47 | 2,000.00 | |
| S. Newland Ct. 6386 | 2,000.00 | 1,177.33 | 2,000.00 | |
| Total Water | \$ 11,415.00 | \$ 7,393.91 | \$ 10,100.00 | |
| Total Greenbelts | \$ 37,915.00 | \$ 37,609.69 | \$ 40,200.00 | |
| Pool - | | | | |
| Pool Contract & Regular Maintenance | 8,550.00 | 8,657.77 | 8,823.60 | 2023 actual reflected a \$3,000 credit for overpayment in 2022. |
| Pool Maintenance and Repairs | 500.00 | - | 500.00 | |
| Pool Supplies | 3,500.00 | 613.92 | 4,000.00 | Note: Past years accounting categories were not perfect. |
| Pool Trash Pick-Up | - | - | - | |
| Pool Utilities | 4,620.00 | 3,191.70 | 4,500.00 | |
| Pool Vandalism | - | - | - | |
| Pool Water | 3,000.00 | 2,851.94 | 3,000.00 | |
| Total Pool | \$ 20,170.00 | \$ 15,315.33 | \$ 20,823.60 | |

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| Trash - | | | | |
| Waste Connections Contract | \$ 20,349.00 | 21,513.17 | \$22,463.70 | |
| Total Trash | \$ 20,349.00 | \$ 21,513.17 | \$ 22,463.70 | |
| Tennis Facilities - | | | | |
| Court Repairs | 100.00 | - | - | |
| Fence Repairs | 500.00 | - | - | |
| Total Tennis Facilities | \$ 600.00 | \$ - | \$ - | |
| Loans - | | | | |
| No current loan is outstanding | | | | |
| Loan Interest | - | - | - | |
| Loan Principle | - | - | - | |
| Total Loans | \$ - | \$ - | \$ - | |
| Total Disbursements | \$ 94,746.00 | \$ 93,109.87 | \$ 99,919.25 | |
| Excess Receipts/(Disbursements) | \$ 13,201.32 | \$ 9,365.30 | \$ 10,710.45 | |
| Under the Line Expense | | | | |
| Pool resurfacing | \$ - | \$ 37,500.00 | \$ 14,400.00 | |
| Pool shed roof | \$ - | \$ 2,999.00 | \$ - | |
| Potential future sprinkler replacement | \$ - | \$ - | \$ 12,000.00 | |
| Potential future court resurfacing | | | | |
| - est. 10 years after 2018 | \$ - | \$ - | \$ - | |
| Tree Cleanup (unexpected events) | \$ - | \$ - | \$ - | |
| Boiler fix (scope/clean) | \$ - | \$ - | \$ - | |
| Total Under the Line Expenses | | | | |
| Total Expenses | \$ 94,746.00 | \$133,608.87 | \$ 126,319.25 | |
| Total Receipts minus Total Expenses | \$ 51,026.90 | \$ (2,546.63) | \$ 25,009.81 | |

DUTCH CREEK VILLAGE HOMEOWNER'S AND RECREATION ASSOCIATION
Fiscal Year Balance Sheet Reconciliation 4/1/2023 to 3/31/2024

| | Statements | | | | | Statements |
|--|-------------------|------------------|-------------------|---------------------|-------------------|-------------------|
| | 3/31/2023 | Transfers | Income | Outflow | Change | 3/31/2024 |
| 10010 Vectra Checking (0664) | 9,057.31 | 131,718.51 | - | (133,872.90) | (2,154.39) | 6,902.92 |
| 10020 Vectra MoneyMkt (2564) | 166,670.87 | (160,305.58) | 43,250.87 | (45.00) | (117,099.71) | 49,571.16 |
| 10030 Vectra MajorRepair Fund (1985) | 41,842.61 | 10,587.07 | 175.71 | - | 10,762.78 | 52,605.39 |
| 10040 Vectra Improve Fund (3679) | 51,108.74 | 18,000.00 | 66.91 | - | 18,066.91 | 69,175.65 |
| 10050 AAB Operating (6690) | - | | 57,661.41 | (167.10) | 57,494.31 | 57,494.31 |
| 10060 AAB Reserve (2878) | - | | 30,383.47 | - | 30,383.47 | 30,383.47 |
| 10070 AAB MajorRepair Fund (7315) | - | | | | | - |
| 10080 AAB Improve Fund (7082) | - | | | | | - |
| Total Assets (Excluding Fixed Assets) | 268,679.53 | - | 131,538.37 | (134,085.00) | (2,546.63) | 266,132.90 |